



# But how can we create and shape a brand?



## Where do we start building a brand?



#### The Branding Process





#### **Branding Building Process**

- Define and position the Brand (Vision, Mission, Values, Brand Personality and Brand Value Proposition)
- 2. Express the brand
- 3. Build awareness and reputation for the brand
- 4. Measure the brand



## Define and position the Brand



## Defining the Brand

# The main question is: What is our value proposition?



# To find the brand proposition we have to consider:

- 1. The brand owner perspective
  - 2. The competitors and
  - 3. The target audience



# 1. The Brand Owner Perspective



#### Brand owner perspective: Brand Identity

**Brand Owner Perspective** (capabilities and vision for the brand) Brand Vision, Mission, Purpose, Values, brand personality



#### **Brand Owner's perspective**

- BRAND PURPOSE: Why we do what we do
- BRAND VISION: where we are going. What's next
  - Our strategic goals
  - Our vision of the future
- BRAND MISSION: What we do
  - What we offer, based on our skills and expertise
- BRAND VALUES: How we do things
  - what are our core values, culture, beliefs



#### **Brand Purpose**

- **Purpose** is a company's **fundamental reason for being** what it does every day to create value for its stakeholders.
- Purpose is not the sole pursuit of profits but the animating force for achieving them.



#### About L'Oréal

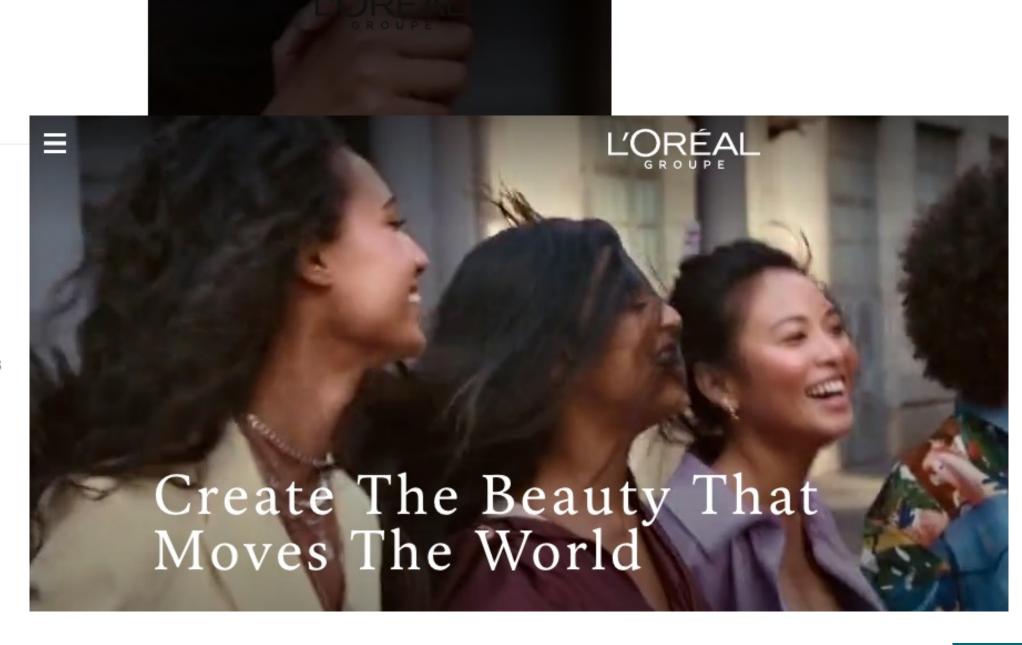
More About L'Oréal

Our Purpose

Strategy & Model

Quality & Safety Standards

Our Performance





### Vision: the big idea

- It's the dream. The big dream. It's the ultimate goal.
- It's far-reaching. It's the vision of the future of the business.
- And we also want to make sure that our vision excites people.



#### Mission: it's what we do

We could break up mission statements into two groups:

- Business mission
- Social mission

A social mission is optional. Some brand write the business mission and the social mission together, but they are different things.

**Social missions usually don't make money**... so the investors prefer to clearly understand the business mission of a brand.



#### **Business Mission**

The business mission tells the story of the business.

- It tells what the business is
- What's its purpose.
- And must be very descriptive.



#### Vision Vs. Mission



Mission and Vision statements explained – EnterpreneurNOW – Linkedin learning 2019



Values are very important to guide behaviours within the organization.

They must be inspiring and tell employees how to do things

(e.g. with integrity, committment, etc.)



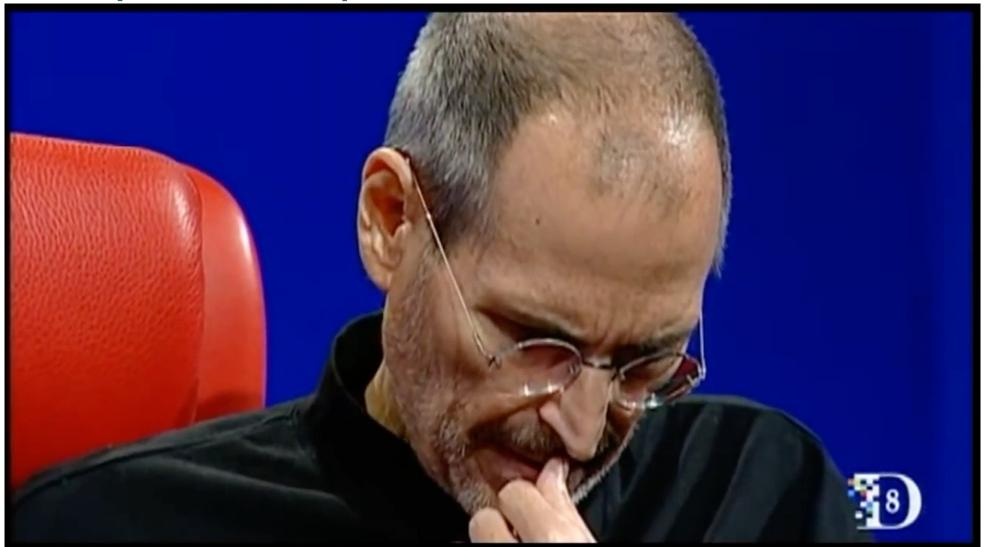
## Our values | Pioneer Food





# Core Values are very important to keep the brand promise over time

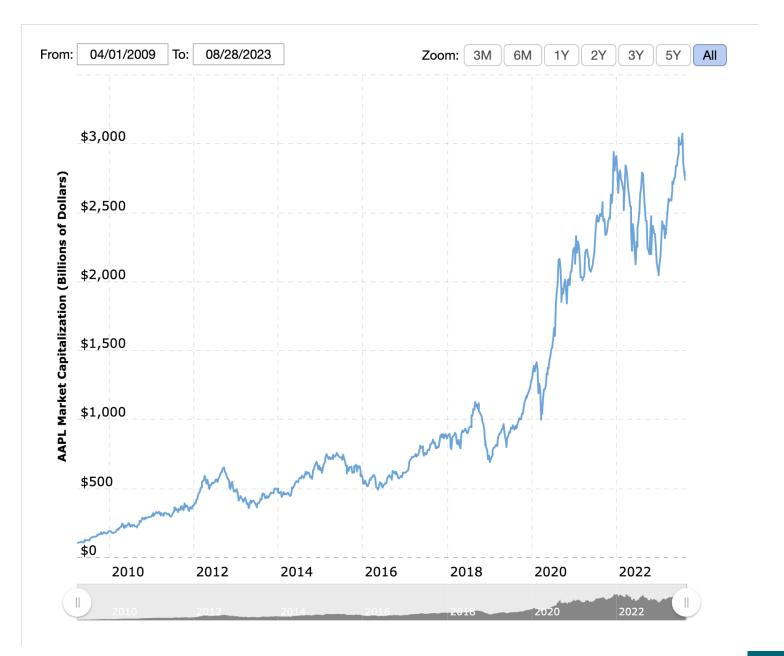
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Steve Jobs talks about Core Values at D8 2010 <a href="https://www.youtube.com/watch?v=5mKxekNhMqY">https://www.youtube.com/watch?v=5mKxekNhMqY</a>



## Apple Stock Value 2010-2023





## Examples



#### Google's mission



Our latest

Our company

Our commitments

Our products

### "Organize the world's information and make it universally accessible and useful."

Since the beginning, our goal has been to develop services that significantly improve the lives of as many people as possible.

Not just for some. For everyone.



#### Our mission | Meta



Who we are 🕶

Our technologies >

The metaverse

Meta and you 🗸

**OUR MISSION** 

# Giving people the power to build community and bring the world closer together



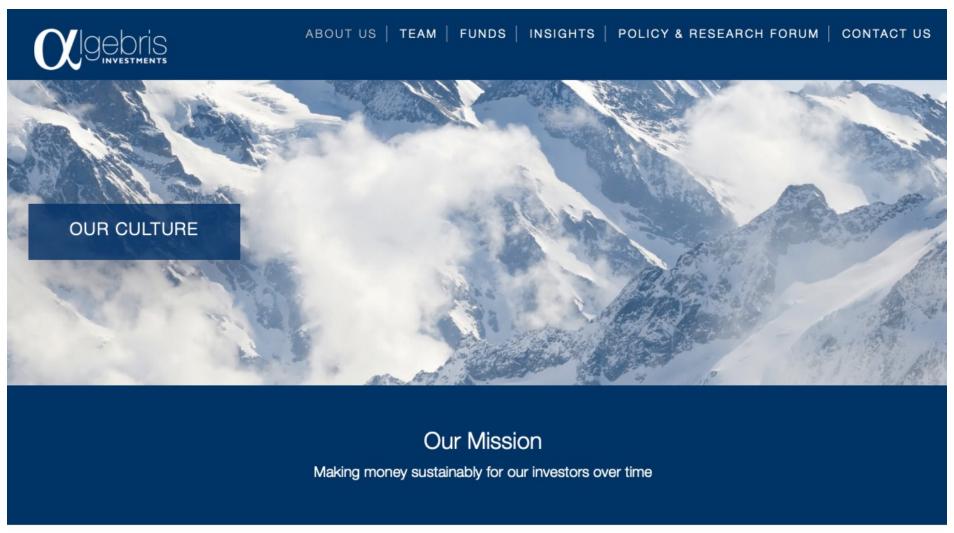
## Our mission | UBER



https://www.youtube.com/watch?v=igR1-GplB10



## Algebris investments





#### https://about.ikea.com/en/about-us/ikea-culture-and-values



About us

Life at home Behind the scenes Sustainability

Work with us

We're constantly trying to find better ways to get things done and to bring out the best in ourselves and others.

#### The 8 IKEA Key Values

#### **Togetherness**

Togetherness is at the heart of the IKEA culture. We are strongest when we trus same direction and have fun together.

#### Caring for people and planet

We want to be a force for positive change. We have the possibility to make a sig — today and for the generations to come.

#### **Cost-consciousness**

As many people as possible should be able to afford a beautiful and functional I challenge ourselves and others to make more from less without compromising

#### **Simplicity**

A simple, straightforward and down-to-earth way of being is part of our Smålandic heritage. It is about being ourselves and staying close to reality. We are informal, pragmatic and see bureaucracy as our biggest enemy.

#### **Renew and improve**

We are constantly looking for new and better ways forward. Whatever we are doing today, we can do better tomorrow. Finding solutions to almost impossible challenges is part of our success and a source of inspiration to move on to the next challenge.

#### Different with a meaning

We are not like other companies and we don't want to be. We like to question existing solutions, think in unconventional ways, experiment and dare to make mistakes - always for a good reason.

#### Give and take responsibility

We believe in empowering people. Giving and taking responsibility are ways to grow and develop as individuals. Trusting each other, being positive and forward-looking inspires everyone to contribute to development.

#### Lead by example



# 2. The brand position Vs. competitors



#### Interbrand model

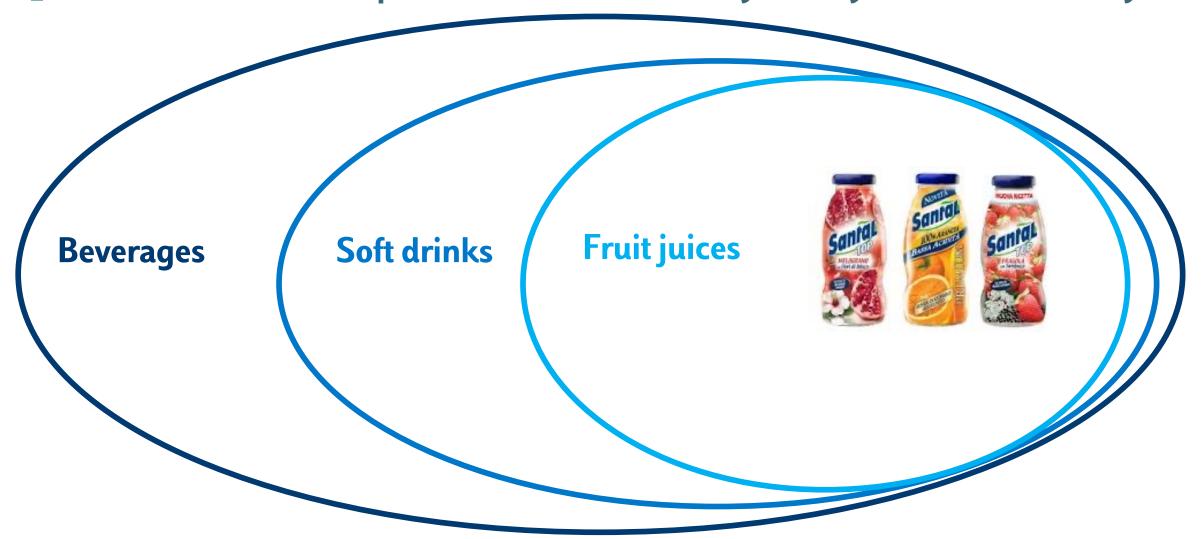
Brand Owner Perspective

## Brand Position Vs. Competitors

(the competitive, relevant and differentiating place the brand occupies in its defined market)



### Who are our competitors? We start by analyze our industry





#### Competitors' classification

Direct competitors are those businesses who do exactly what we do (for the same target customers). They could be local brands, local businesses, national or even international brands, so we have to look at the entire market when we're looking at our direct competitors.









#### Competitors' classification

**Indirect competitors** provide **alternatives**. They might provide **similar products and services** to what we do, but they're not exactly the same.











#### Comparables

**Comparables** are those brands that operates in **different markets** but have a similar target group or deal with **similar issues**.

For example, if our customers are young, we could study how the brands of their favorite products communicate, to **find ideas, best practices and inspiration** for our communication plan







## Points of Difference & Points of Parity

Now that we have a list or competitors we must find the «Points Of Difference» (PODs) and the «Points of Parity» (POPs) in relation to the competition.



#### Interbrand model

Brand Owner Perspective





#### Points-of-Difference

Keller defines Points-of-Difference (PODs) as attributes or benefits that consumers strongly associate with a brand, positively evaluate, and believe that they could not find to the same extent with a competitive brand.



Basically **Points-of-Difference** are what is perceived that **we do better than the others**. They could be **functional**, performance-related **or abstract**, imagery-related considerations





### **Points of Parity**

Points-of-parity (POPs) are the elements that are considered mandatory, a "must have" for a brand to be recognized as a legitimate competitor within a given industry.

POPs are associations that are not unique to the brand but may be shared by other brands.



### **Brand Positioning Vs Competitors: POPs**

While it is important to establish a POD, it is equally important to nullify the competition by matching them on the POPs.

While POPs may usually not be the reason to choose a brand,

their absence can certainly be a reason to drop a brand.

And they change over time.







**PACKAGING NEWS** 

## Graphic Packaging extends range of sustainable packaging solutions for beverage industry

MADCH 20 2022 BY INNOVATIONS ADMIN



### Assessment criteria for PODs and POPs

- Points of Difference must be:
  - Relevant
  - Distinctive
  - Deliverable

- While Points of Parity must be:
  - Feasible
  - Communicable
  - Sustainable



## What do we need to know about our direct competitors? Everything that we can!

**Communication strategy** 



Awareness data



**Advertising** 



**COMPETITOR** 



Media investments





# 3. The target audience



### **Interbrand Brand Definition Model**

Brand Owner Perspective

Brand Position Vs.

Competitors

(PODs & POPs)

Target Audience
Definition &
Insights
(brand's key audiences,
internal & external)



# To find an effective value proposition we need to find out who our customers are and what's important to them



## Target audience definition

We have to identify the specific customers that we want our brand to be relevant to.

To do so we use a marketing technique called segmentation



### Target audience definition

Segmentation means dividing the market of potential customers into similar groupings:

- Demographic Segmentation (gender, age, and other physical characteristics)
- 2. Geographic Segmentation
- 3. Behavioral Segmentation (purchase behavior and lifestyle. Things like how customers use a product)
- 4. Attitudinal Segmentation (what customers think, needs or benefits they are looking for)



### Target audience definition & Insights

- Who are my customers (prospects & current)?
  - Demographics
  - Attitudes
  - Values
- What do they think of my brand/products/services?
- What do they look for, what are their needs, what kind of benefits they search for?
  - What are the emotional drives of purchasing?
  - What are the **hidden needs**?
  - What are the rational drives of purchasing?
  - What are the **risks of switching** to your product?
  - What do people currently do instead?



### Target audience insights

How can we get these information?

- Quantitative & qualitative researches
- Online buzz analysis (mentions on social networks, comments on blog, etc.)
- Ask for Customer Service feedbacks
- Sellers feedbacks

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### From the target audience insights: Brand Drivers

Brand Owner Perspective

Brand Position Vs. Competitors

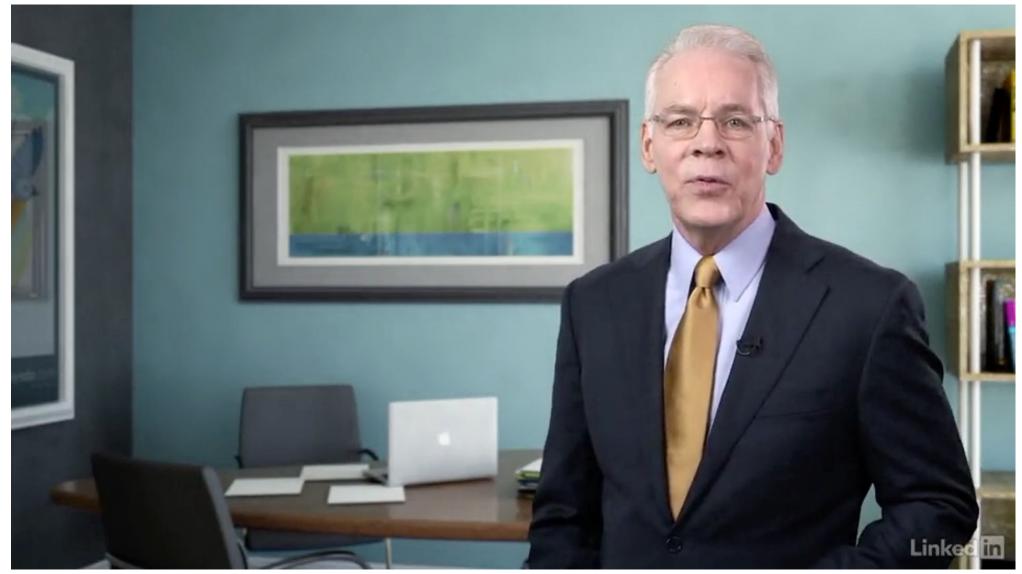




### **Brand Drivers**



### Brand Drivers



Branding Foundation – Drew Boyd – Lynda.com (course)



#### **Brand Drivers**

Brand Drivers are the benefits the brand offers that meet customer needs. They are detailed and descriptive aspects of the brand.

They can be categorized into groups:

- Functional benefits (what the product does)
- Emotional benefits (how a product makes a consumer feel, Self-Image in Kapferer's prism)
- Economic benefits (how a product saves time and money)
- Self-expressive benefits (how a product makes us appear, Reflection in Kapferer's prism)
- Benefits to Society and Environment



# Brand drivers will help us to create the right message using the right media



# Emotional benefits on TV commercials Functional and economical benefits on brochures



## **Brand Value Proposition**



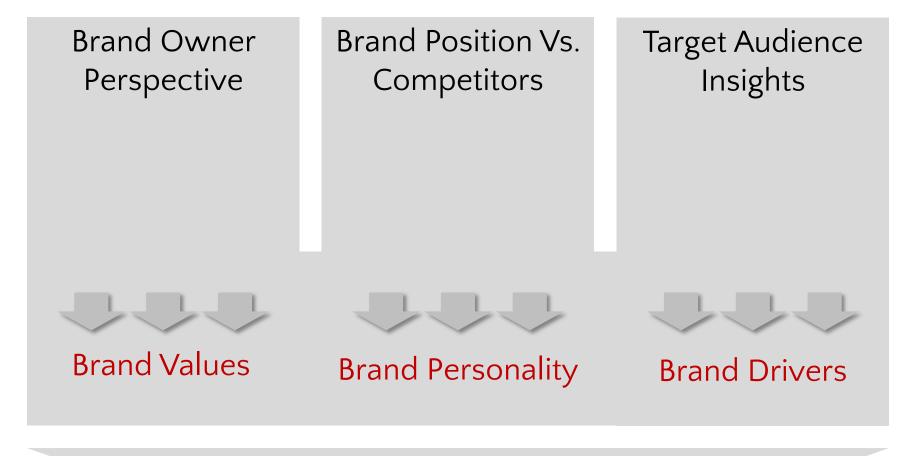
### Brand value proposition

Brand Value Proposition must consider:

- Brand mission, values and personality
- Points of Difference and Points of Parity Vs. competitors
- What the target audience looks for and consider relevant: brand drivers



### **Interbrand Brand Definition Model**



#### **Brand Proposition**



# The brand value proposition is a short phrase that sums up the brand promise



### **Brand Value Proposition**

A great value proposition tells your audience:

- How your product or service solves/improves problems
- What benefits customers can expect
- Why customers should buy from you over your competitors



"In its simplest terms, a value proposition is a positioning statement that explains what benefit you provide for who and how you do it uniquely well. It describes your target buyer, the pain points you solve, and why you're distinctly better than the alternatives."



### Brand Value Proposition case examples

2'48"



Marketing Foundations: Integrated Marketing Strategies - Mark Burgess - Linkedin Learning



### There are other models



### The BVP Canvas model

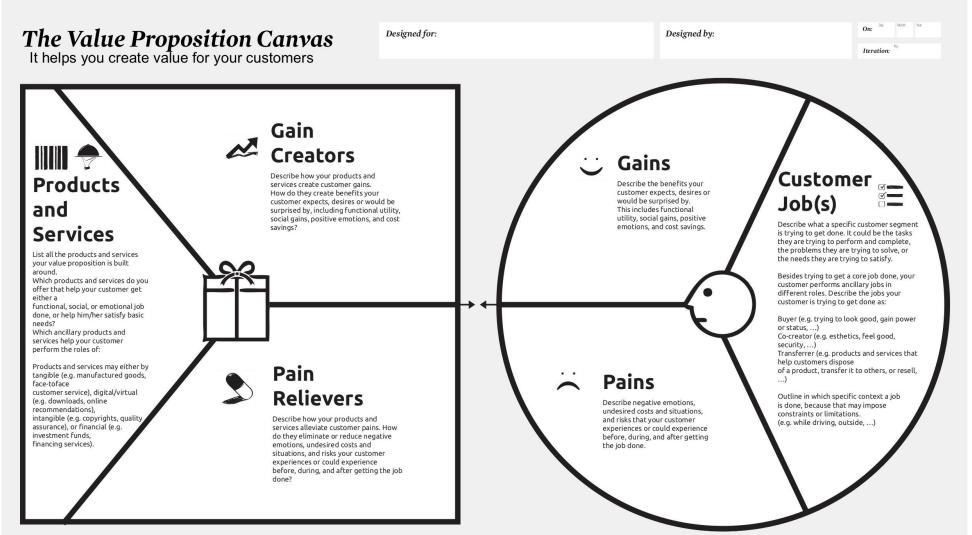


Design products and services customers want

Strategyzer



### A Value Proposition Canvas



https://c



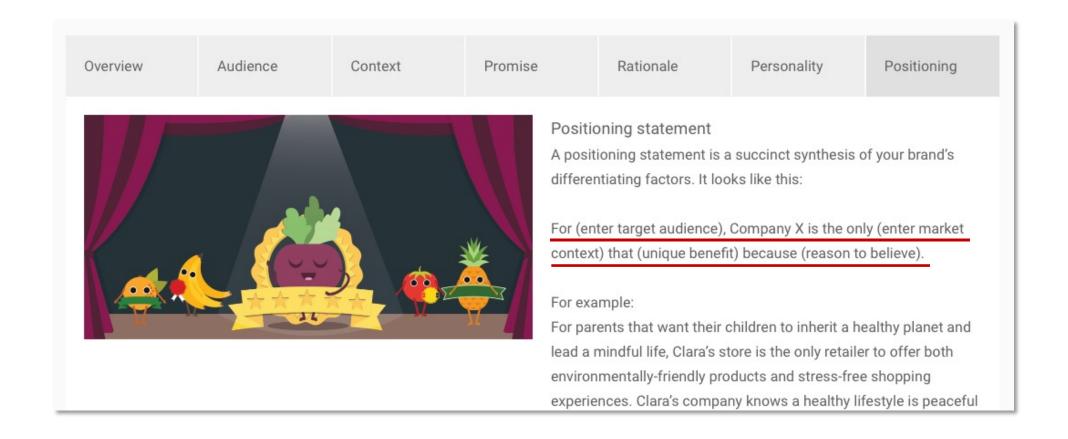
### Value Proposition

A value proposition is a promise made by a brand to the audiences with whom it wants to build relationships. It is factor that makes it different and or better than the others out there, making a brand stand out from the rest in a market.

Customers/Prospects' Needs & Desires Points of **Points** of Parity Difference Your Value Competitors' Value Proposition Propositions



### Google template



### Fonti

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